

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 3026
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3026, S.D. 2, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR THE WAIMEA-PAAUILO WATERSHED PROJECT,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds to finance the design, plans, and construction of more efficient irrigation and livestock water distribution systems, including storage reservoirs and a water collection system, for the Waimea-Paauilo Watershed Project on the Island of Hawaii.

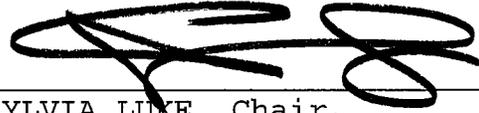
The Hawaii Department of Agriculture, Ulupono Initiative, and a concerned individual testified in support of this measure.

Your Committee has amended this measure by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3026, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3026, S.D. 2, H.D. 1.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair.



